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Answers 1 (a) Audit

risk and its

components Audit risk

is the risk that the

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auditor expresses an inappropriate audit opinion when the financial statements are materially misstated. Audit risk is a function of two main components being the ...

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to do some more work

on this area! 1. Which

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of the following are  
NOT an element of an  
assurance

- engagement? A. The  
user of the information.  
B. The Auditor.

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